

"THE SUCKER TRAPS, Part One"
by Sherman H. Skolnick 12/29/01

Some people are just busy with their personal lives. So all they know about the world is what they ingest from the oil-soaked, spy-riddled monopoly press. If it is not mentioned there, well, it did not happen. And common Americans, occupied with their personal circles, often do not make time to sit and listen to their elders. Some rather ship their elders into expensive warehouses called nursing homes. [The nursing home rackets are a story for another time.]

So the wisdom to be learned from past generations and their mistakes falls into the black hole of the unknown.

Here is a list of what ordinary people should have learned but often have not. Such as the blunders of the 1920s and 1930s

SUCKER TRAP NUMBER ONE "Business cycles have been abolished". Oh yeah? By whom and when and how? "Prosperity is just around the corner". Slogans like that were mouthed off by President Herbert Hoover. Not surprisingly nowadays, some mistake that name for the infamous FBI Dictator.

A possibility that we are NOT facing a "great prosperity" returned, is sent off to be studied by a "Presidential Commission". Their report, if any, if ever, is filed in Never-Never land.

SUCKER TRAP NUMBER TWO Invest in the "Great American Dream". Yes, if you are young, and somehow survived a world war just ended, and was not shot or bombed to pieces, you can rightfully buy stock in American big business and expect a period of prosperity. Many born into the tail-end of business cycles, however, refuse to realize their position in time and place. Endlessly mouthing off "now is my time" may avail you nothing.

Do not expect the newsmakers to set you wise. Well-oiled press whores are not about to risk their jobs to bring you harsh reality. They write and speak on-air what they understand the presslords want said. Contradictions are not specified clearly. The ultra-rich want to even further enrich themselves by having as many Americans as possible paid only minimum wage or just above that. "We have to be productive and competitive". At the same time, they are flooding the nation with non-citizens who do not protest being paid, under the table, LESS than minimum wages.

What we call "the liars and whores of the press" have advertisers urging us to buy fifteen and twenty thousand dollar cars. What? To be paid with cheap wages?

Some grow up never having read Ferdinand Lundberg's great work, "The Rich and the Super-Rich" (Lyle Stuart publishers, 1968, still more or less available hardcover and paperback). Lundberg points out the ultra rich are often just plain stupid. Certainly with a lot less sense than the average working person. The very rich are forever beating down

the common people who sooner or later, as Lundberg shows, rise up and smash their tormentors.

One reason there was no revolution in the Great Depression of the 1930s, was the great number of newly arrived immigrants. They were quite satisfied to be in America, even to sleep under bridges when it rains. Better than elsewhere. Will common Americans, moreso born here not elsewhere, now act also somewhat subdued in the face of adversity? Of course, there were labor riots in the 1930s, beaten down by goons from General Motors and hired thugs of Ford Motor Company. [The unemployment and food riots in Argentina, December, 2001. Can THAT also happen here?]

SUCKER TRAP NUMBER THREE "Interest rates are reasonable. So now is the time to suck the equity out of your house". That is, pile up on yourself more mortgages?

The so-called mortgage peddlers have multiplied like a swarm of locusts, to eat out our substance. Basically, they are urging ordinary Americans to wreck themselves.

With a recession belatedly officially proclaimed and an apparent new Great Depression again looming, it is a time not to pull a wagon of rocks. Too many ordinary Americans find their wagons so heavy, it requires two horses, both husband and wife working. And everyone over the age of ten should be working not schooling? Hey, have we all forgotten the terrible struggles of bygone years to stop mis-using Child Labor? Have corrupt public officials stopped enforcing Child Labor Laws put on the statute books after great turmoil and bloodshed?

If you do not comprehend what is here being said, well, spend time at a unit of McDonald's Hamburgers. The Child Labor rushes around polishing doorknobs and such. And, often they work after closing hours, not paid for that, while cleaning up the fake milk-shake equipment. McDonald's seems to encourage their Child Labor to be illiterate. Cash registers have pictures, not numbers.

In plain talk, it should be a time of no mortgages, no credit cards, no vast installment payments. And Child Labor should be wide-awake in school being educated, not sleepy-eyed, with no time for homework, not used at cheap wages to enrich fast food giants.

Late night COMMERCIAL television is laughable. There is an ad basically telling you that even deadbeats will be given credit to buy a car. A moment later, your local bankruptcy lawyer (or liar?) is announcing he is available to save you. Oh yeah? As we have pointed out on our website and on our NON-COMMERCIAL television programs (public access Cable TV), the bankruptcy courts too often are a giant fraud, seizing for the vultures of the local "Bankruptcy Club" what is left of the property and assets of the sick and the unemployed.

Do the monopoly press ever tell you HOW to protect your hind-quarter?

SUCKER TRAP NUMBER FOUR "I do not have to worry about my stockbroker. After all, they are insured by the Government". Really? If your broker goes under in a crash or scandal, your account in the meantime is frozen. Your "great long-term investment" may

melt to almost nothing while you are powerless and forbidden to do anything about it. And, are there adequate reserve funds in the supposed "government" set up insurance fund? Really? Not everyone thinks so.

If you really understand finance, ask your broker a forbidden question "What if the Clearing House itself goes down?" The reply may be, "Stop asking. That cannot happen". Well, in 1984, when Continental Bank of Chicago collapsed, a Clearing House came within a hair of going down as well. [I had the distinction of accurately predicting the downfall of Continental Bank, a major owner of which was the highly corrupt Chief Judge of the Federal Appeals Court in Chicago, 7th Circuit. I was a few months ahead of my time, and some in key places enjoyed a brief period of calling me a "liar". Later did they eat their words?]

Also, the regulations of insurance for failing and failed brokers are riddled with traps and loop-holes. Such as, your stock was bought through ANOTHER firm which is actually holding the shares. Hence, YOUR broker is not responsible.

More sucker traps identified. Stay tuned.

"THE SUCKER TRAPS", Part Two
by Sherman H. Skolnick 7/25/02

THE GREAT CRASH 2002-2003 and Beyond

Did you ever talk to the elders of your family? About how they or others came to financial ruin in the bad old days of the Great Depression?

If you did, what could you have found out? Following the Crash of October, 1929, the stock market by April, 1930, recovered by fifty per cent, typical of horrendous bear markets. This was among talk that a fresh prosperity was just around the corner. And that now was the time to invest in American business for "the long haul".

BUT, who ever mentions there was an even worse, faster-developing Crash in 1937? Stock prices did not return to 1929 levels until 36 years later. Did all the victims of 1929 live that long?

The accepted pundits did not and do not bother to point out some key facts.

[1] The gap between the ultra rich and the common folks had become the greatest ever (like now). The income and assets of the aristocracy in the 1920s had gone UP AND UP. The wages of the ordinary people, however, had become stagnant if not declining (like now). Farm prices, if anything, had leveled off or had gone down in the 1920s

and into the 1930s (like now). [2] Ordinary workers and small business people were urged to own their own home. In good times, that would seem to be a great idea. In

many city communities, there sprung up block after block of individual residences. As you looked down some streets, you could see row after row also of two-flats and three-flats, supposedly income producing buildings.

The properties had five-year, so-called Canadian-style mortgages, typical of the era. Who bothered to think about what would happen if the mortgage had to be rolled over or renewed in bad times? Who realized how would-be owners would be pressured to pay up the mortgage if the bank or mortgage company went under?

[3] There were plenty of newspapers supposedly competing with one another. But, they all relied for their existence on advertisers. The small amount paid by readers could not, by itself, keep the publications going. One subject was generally taboo. They did NOT publish pictures, if they had any, of the very wealthy, or if they did, were obligated to show them in a good light, smiling. And, they did NOT condemn the Establishment, the elite, for taking financial advantage of ordinary workers, small business folks, and yeoman farmers.

[4] There were plenty of community banks. And the big banks were "downtown". In some cities, you could see three different banks on the same street corners. The banks took deposits at the same time they sold corporate securities and mortgage bonds(after years of being prohibited, banks through their holdings firms or even directly, now sell such).. Chicago, for example, was a center to banks selling "Gold Bonds". That is, mortgage paper, the interest on which was payable in gold per month or per quarter. Some workers because they worked on several jobs were able to save up enough to buy such bonds and used the proceeds toward their rent on their flat.

[5] For investing in American business, some workers and small business folks found it convenient to buy shares in Investment Trusts. That was the name for the middle-men who, in turn, bought shares in stock. Few bothered to read the contracts which had a lot of technical legal details.

Here are some of the consequences and follow up details

===Some common folks put their family money into Wall Street as a result of the market "recovery" of the Spring of 1930. With a background as an engineer and developer for the super rich worldwide, President Herbert Hoover made statements he ought to have known were most likely mere puffing and false. He said words to the effect that, following the 1929 Crash, the American economy was on a sound and solid basis. Perhaps the present generation does not like to study history. Too many young folks think this Hoover was "the head of the FBI". This nonsense and lack of knowledge just causes the gap between the generations to be wider than usual.

===Those who re-invested in the "market recovery" of 1930, or failed to get the Hell out of Wall Street, as time went on, saw their stocks lose 90 per cent or more of their value or become entirely worthless. Unlike the direct purchase of stock, those who bought shares in Investment Trusts most often lost everything. The fine print of the contracts (if they were even shown or given a contract) stated there is a redemption clause. That meant, if too many investors tried to redeem their shares in the Investment Trust, the

entity was frozen up. Thereafter, any investors left in the investment pool got zero; they could not transact in, out, or redeem. The Investment Trusts went into all manner of legal snarls for years and years, and receiverships, and some just plain disappeared.

If you listened carefully to the family elders, you heard them curse the "downtown banks". And even worse hollaring was against the "stinking Investment Trusts". When President Franklin Delano Roosevelt declared a Bank Holiday in 1933, he ended up ruining the community banks in favor of the "downtown banks" which survived. After World War Two, what sprung up as middlemen in stock purchasing were called MUTUAL FUNDS.. The term Investment Trust had become a dirty word.

By the 1990s, the Mutual Funds had multiplied like locusts, tens of thousands of them. Like the infamous Investment Trusts, their alter ego and ghosts arisen from the dead, Mutual Funds had the rotten redemption clause. Like in the 1920s and early 1930s, who bothered in the 1990s and thereafter, to read the contract about what could cause the Mutual Funds, formerly Investment Trusts, to be frozen up? Certainly the oil-soaked, spy-riddled monopoly press are not about to discuss this aspect of Mutual Funds, which are heavy advertisers and financially interwoven with the print and electronic media.

===Who in the press tells you about the supposed brokerage insurance, SIPC, not having sufficient reserves if a bunch of stockbrokers go bust in a bad downturn in business. And so you think the U.S. Treasury stands behind SIPC? Oh yeah?

=== "Gold Bonds" became a great scandal of the 1930s. Who corruptly covered it all up? Why, Joseph P. Kennedy, first boss of the newly-then-formed U.S. Securities and Exchange Commission and "Founding Father" of the Kennedy clan. Gold Bonds were based on mortgages. Real estate, being the only free market in America, went down in price when the bubble burst. Nowadays there are shares on the Big Board of Fannie Mae, a huge mortgage pool (sort of like "Gold Bonds" though not paying in the precious metal). Some have the false impression that Fannie Mae is a Federal Government agency and supposedly in a mortgage foreclosure crisis, would be bailed out by the U.S. Treasury. Not so.

===In the 1930s, when real estate prices collapsed, the market price of many properties was lower than the mortgage. So, some would-be owners of individual residences, or apartment buildings, left a note inside their abandoned property for the mortgage company. "Goodbye, mortgage company, nice knowing you. Here is the key." The would-be owner could most often at the time purchase a similar property nearby, for cash, if they still had any, at much less than the mortgage on their then current item. The press whores now cannot discuss such things. After all, the Sunday edition of most newspapers have a large real estate section. Telling the truth about real estate, then as now, is bad for business.

===In recent years, a swarm of mortgage companies have shown up from No Where. They urge owners to suck all the equity out of their property through re-doing the mortgage or adding another pile of bricks on their head through a second mortgage. The liars and whores of the press advertising these mortgage peddlers, do not bother to inquire who they are. Some of them (certainly not all of them) are purveyors of criminal

offshore loot, proceeds of gangster enterprises too often jointly with corrupt tax collectors, plain old-fashioned mobsters some in bed (as we have shown in other situations) with judges and other public office holders. The dirty money is being laundered as "mortgage lending".

===In the 1930s, the enterprising tenant could live in an apartment for a time without paying. So many apartment buildings were partly vacant, that the landlords offered three-month concessions. That meant, you could live there for the first three months for free. There were plenty unemployed to move you elsewhere, in the dark of night, when the rent freebie expired. (Is more of that coming back, such as with the overbuilding of condominium buildings?).

===When banks collapsed in the 1930s, some of the bank presidents opened the Safe Deposit Box vault and looted the contents of some of the deposit boxes. After all, the Deposit Box Companies were then, and are now, completely separate entities housed within the bank building. Few, if any, know this. The vault companies generally carry no theft insurance. And what box holders wants to report to the police or the FBI that some jewels, some gold coins, and other valuables are missing from their deposit box? And can you PROVE what was in the box? Do husbands really want their estranged or legally separated or divorced wives or ex-wives to know what was kept in that deposit box? Do corrupt politicians want tax collectors to know what the public office holder has siphoned off some public agency's funds? Hey, do you think highly corrupt IRS officials want to divulge what is in THEIR safe deposit box?

Two examples. A top Illinois state official was criminally prosecuted when his estranged wife blew the whistle on fifty thousand dollars kept in his safe deposit box apparently embezzled from his state office. A Mayor of Chicago took bribes in the hundreds of thousands of dollars in the form of diamonds. This loot somehow disappeared from his deposit box when he croaked. Who could prove what?

===Gotten rich during the Great Depression era from the looted deposit boxes, some banker's families after World War Two used these funds to establish a form of competitors to banks, called Savings and Loan Associations, appealing to home ownership and such.

Good references "The Rich and The Super Rich" by Ferdinand Lundberg, Lyle Stuart Publishers, 1968, reprinted in paperback in later years. "The Great Crash- 1929" by Kenneth Galbraith.

Can America's secretive PRIVATE central bank, the Federal Reserve, keep pumping up the stock market? Are they actually now reversing position, and selling short against the unsuspecting American common people? That is, having made the market go up, secretly profitting from making it go down? Is the Federal Reserve technically bankrupt? What is the treasonous history of J.P. Morgan & Company? Study also Part One of this series.

More coming. Stay tuned.

"THE SUCKER TRAPS",
Part Three
by Sherman H. Skolnick 10/3/02

THE IMPENDING BOND COLLAPSE

What is it that they do not teach at the most supposedly prestigious business schools, such as at Harvard or Rockefeller's University of Chicago?

Not part of the curriculum are the ways in which "the powers that be", the Establishment, the Ultra Rich, the Ruling Class---whatever is labeled as THEM---further enrich themselves on the backs of the common people.

How, then, do the sons and daughters of the Aristocracy learn how to do such things? Simple. It rubs off on them just by growing up among their elders. It becomes second nature to them. Since the more ordinary people do not grow up in such an environment, they do not ever understand the mindset of plutocrats..

THE UNSPOKEN PRINCIPLES OF FINANCIAL AND GEOPOLITICAL RULE

[1] DO NOT FOR A MOMENT HESITATE TO DO WHAT IS NECESSARY TO YOUR AGENDA. CONSIDERATIONS OF MORALITY AND HUMANITY ARE NOT TO BE CONSIDERED. IF YOU CAUSE GREAT RUIN OR BLOODSHED, SO WHAT!

The Ultra Rich felt endangered by their creation, the Soviet Union. So the oligarchs in the U.S. and England financed the rise of Adolf Hitler, as a bulwark against the Moscow government.

For examples, refer to "Wall Street and the Bolshevik Revolution" by Antony C. Sutton and also his opus, "How the Order Creates War and Revolution"(the Order being such as the Skull & Bones Secret Society) and his book, "Wall Street and the Rise of Hitler".

The very wealthy Americans such as the Rockefellers, shared profits with Nazi big business even in the midst of World War 2. "Trading With the Enemy" by Charles Higham.

The British Monarchy, secretly pro-Nazi, through their ownership of Prudential Insurance Company of Newark, New Jersey, controlled and selected what targets, if any, in wartime Germany were bombed by the Allies. Knowing the value and insurance of corporate properties in Nazi Germany, Prudential was in charge of the Strategic Bombing Survey. (A well-equipped library has books on the S.B.S.) for example, the Nazi chemical octopus, I.G. Farben, was NOT bombed and was 93 per cent intact at the end of the conflict. (See "I.G. Farben" by Richard Sasuly, a book by a U.S. military officer in charge of the end of the war survey of Farben.).

Because of the business tie-in with General Electric of the U.S., their facilities in Nazi Germany were not bombed. [See, Sutton's documented work, "Wall Street and the Rise of Hitler".]

[2] PUSH AN IMPENDING FINANCIAL WRECKAGE ON TO THE SUCKERS.

The pundits for the super rich pushed the high tech wreckage onto the ordinary people. So, mouth-pieces for the major brokerage houses promoted the telecoms, the computer wonders, and the energy shysters, onto ordinary people, as a "good investment". More and more of those dot.coms are into bankruptcy or soon there.

[3] AFTER A FINANCIAL MARKET HAS BEEN PLUNDERED BY THE ULTRA RICH, PUSH THE ORDINARY SO-CALLED "INVESTORS" ONTO SOME OTHER FINANCIAL TRICK, TO CLIP THEM.

That is sort of like the crowd rushing from one side to another. An analogy from history might be useful. Early in the 20th Century, a major Chicago-based company arranged an outing for their employees. Over a thousand persons gathered, like for a party, on a boat in the river in Chicago. To watch some other event, all those on the vessel ran to the other side of the ship, which, thus unbalanced, capsized. Nine hundred ordinary employees were drowned. Of course, that was an accident.

NOT an accident is the way the suckers fleeced in the equity markets are being shoved into BONDS. Cynics purposely mispronounce it as BOMBS. The innocents are thus made to run from one side of the financial ship to the other. Will the financial markets vessel capsize?

Various types of bonds are vulnerable, so are so-called "money market funds". By the time you see, if at all, the periodic prospectus of a money market fund, the data is stale. You do NOT find out what the fund is into NOW. Are they trying to temporarily boost the return by hocus-pocus book-keeping, called derivatives? Are they using highly hazardous hedging tricks? Are they invested in commercial paper of companies on the verge of bankruptcy? Brokers pushing clients into "money market" funds are not about to tell you.

A typical conversation of a broker to a client. "So, you do not like stocks? Fine. We'll put you into Municipal Bonds". Not identified are the municipal bonds actually issued for private and non-governmental purposes. In a bad recession, will the purposes generate enough funds to pay the municipal bondholders? And get this. Municipal bond GUARANTEE FUNDS are considered by savvy sorts as a bad joke. Do they have enough reserves to make good possible widespread municipal bond defaults?

Then there are the so-called "Federal Agency" securities. These are known in the financial trade as GSE, "government-sponsored enterprises". Fannie Mae, Ginnie Mae, Freddie Mac. These securities and mutual funds supposedly investing in them as a go-between for mutual fund holders, are peddled by brokers and others as if they are securities actually guaranteed by the Full Faith and Credit of the U.S. Treasury.

Sponsored by Vanguard Funds is Bob Brinker, a long-time pusher on the radio who urges listeners to invest in mutual funds holding Ginnie Mae securities. He tells the

listeners that such securities are backed by the U.S. Treasury. Some, however, have substantial doubts.

Not much publicized was the Dow Jones wire service item, dated 8/5/02, datelined New Orleans. "Government officials and investment experts worried about the impact on stock prices of alleged corporate accounting fraud are paying too little attention to risks inherent in other securities widely regarded as being safe, according to William Poole, president of the St. Louis Federal Reserve Bank.

"Speaking at the Council of State Governments' Southern Legislative Conference, Poole said that certain government-sponsored private agencies, including Fannie Mae, Freddie Mac and the Federal Home Loan Bank System, are undercapitalized relative to their debt load.

"He said if the imbalances of these and other so-called government-sponsored enterprises go undressed, they could lead eventually to a capital crisis that would send a shock through the U.S. housing market."

Further referring to Poole, "Similarly, he said, 'no one should underestimate the potential importance of the ambiguity over the financial status of the GSEs.'

"A serious problem, he said, is 'the market prices GSE debt as if there is a FEDERAL GUARANTEE, or a high probability of a guarantee, standing behind the debt. YET, THERE IS NO EXPLICIT GUARANTEE IN THE LAW'.

"Poole recommended that the federal government act to dispel the notion THAT FANNIE MAE, FREDDIE MAC and some other GSEs ARE FULLY BACKED BY THE GOVERNMENT." (Emphasis added.)

Typical of their method of operation, the Ultra Rich, having taken themselves out of so-called "Federal Agency" securities, have pushed them onto the suckers who sooner or later will get clipped.

Seldom mentioned is the history of U.S. Treasury securities.

Starting about the fall of 1979, was a U.S. Ruling Class liquidity crisis, falsely referred to by the press-fakers as a "U.S. Government" emergency.

To try to calm know-nothings, the head of the private central bank, the Federal Reserve, held a rare joint press conference with then President Jimmy Carter. The commotion revolved in part around gold, considered by some as "independent money".

Tending to undermine the validity of paper money, gold prices by 1980 peaked temporarily at over 800 dollars per ounce. By 1981, U.S. Treasury securities were priced in the market to yield 16 and one-half per cent. The yield goes up as the price of the bonds go down. Some U.S. Treasury paper was priced near 75 cents to the dollar face value of the bond. The best corporate business risks paid a minimum of 21 and one-half per cent for capital transfusions.

In all the commotion, never discussed in the oil-soaked, spy-riddled monopoly press, was the way some foreign investors were protected. Since the fake embargo/oil crisis of 1973, major buyers of U.S. Treasury paper in Japan and Saudi Arabia have had THEIR purchases backed by U.S. Gold. Of course, there is no such guarantee for U.S. residents. And the alternative press in the 1970s forced a partial audit of Fort Knox. The opening of just one vault there showed the supposed depository of U.S. gold did not have it. All that was found was some orangish-looking, poor quality gold-like stuff, apparently melted down gold coins from the 1934 seizure of gold by the Roosevelt White House. Forcing even this partial audit was the Chicago-based tabloid "National Tattler", (now defunct), in which a key role was played by crusading journalist Tom Valentine. According to a published statement of a U.S. General, he led a convoy of trucks taking away most all the gold of Fort Knox about 1968 to New York. It was shipped to London, to try to stem a run on the gold in the Bank of England.

Currently, Japan owns about forty per cent of U.S. Treasury Securities. Japan needs to bail-out their greatly insolvent banks, many of which are the largest in the world. On a pre-arrangement with the American aristocracy, the Japanese may suddenly dump their U.S. Treasury paper which may suddenly, like in 1980-81, decline to 75 cents per dollar face value, or even lower. Thus in part renouncing the U.S. debt and impoverishing ordinary folks but further enriching the oligarchs.

This would be joined at the same time with an attack or "run" on the so-called "U.S. Dollar", actually hot-air Federal Reserve notes. In simple terms, the Establishment considers ordinary Americans as the enemy, to be plundered. Attention was diverted for many years by the press whores, on behalf of the Ultra Rich, leading ordinary folks to believe the "enemy" was the Moscow government, now becoming more and more a trading partner with U.S. Big Business and Big Oil.

Who dares mention an historical truism? That is, that sooner or later, every sovereignty repudiates their debt which they knew all along they could not pay back. A very astute observer on international finance, forty years ago and more, was Franz Pik. He would impart his wisdom to a select, small circle in closed meetings. Each listener paid one thousand dollars to sit there and hear him, at a time when that amount of money was considered huge.

Who dares mention that the watering down of the paper money and the renouncing of the debt, led, in part, to the French Revolution and the chopping off of the heads of the King, Queen, and the French aristocracy. Refer to the book, "Fiat Money Inflation in France" by Andrew Dickson White, written in the 19th Century but still true now.

Studying the class structure is not a popular subject in American education. Some contend it is a feel-it-in-their-bones known subject in England and elsewhere. So common Americans are generally completely blank on this, when it come to understanding Class.

Special note to the naive and poorly-informed We are NOT shills for some type of investment house or brokerage. Hence, do NOT bombard us with requests as to WHAT

we recommend to put your paper money into, to save yourself. Our upcoming follow-up story, about the impending Real Estate Crash might nevertheless be helpful.

More coming.... Stay tuned.

"THE SUCKER TRAPS",

Part Four

by Sherman H. Skolnick 11/22/02

FED TO AMBUSH COMMON AMERICANS

In nailing bribe-taking judges and bribe-giving lawyers, we do NOT proceed applying some overall conspiracy or plot. We do not like to think of events solely in terms of a conspiracy, nor we do wish to be falsely labeled as "conspiracy theorists", a favorite put-down of the oil-soaked, spy-riddled monopoly press.

We do not like "pie in the sky" ideas or mere philosophies. Our group's corruption investigations have turned on highly technical details, our specialty based on over one million records, court files, secret notebooks, audio and video tapes, and similar items compiled over four decades of our work. Fingering corrupt members of the bench and the bar, from our standpoint, does NOT depend on whether they are conservatives, liberals, Democrats or Republicans. In four decades we have hit enough of them between the eyes, in our public interest crusading, more than in the entire previous history of the nation. These are matters of record, not theories, that should reassure even skeptics that we are not inclined to make idle statements.

So, when we call the PRIVATE Central Bank, masquerading as a U.S. Government unit, the conspiratorial FEDERAL RESERVE, we do not know of any more specific way to describe them.

If you watch with an eagle-eye, occasionally the instruments and mouthpieces of The Establishment, "the powers that be", the Ruling Class, whatever you call THEM, you sometimes get an advance warning from a faction in the Aristocracy.

DERAL OFFICIALS SAY POLICY ISN'T LIMITED BY LOW RATES" "The Federal Reserve may have lowered interest rates to the once unimaginable level of 1.25 percent, but senior officials insist they can still FLOOD THE COUNTRY WITH MONEY if they need to."

"The U.S. government has a technology, called a printing press---or, today, its electronic equivalent---that allows it to produce as many U.S. dollars as it wishes AT ESSENTIALLY NO COST", Ben S. Bernanke, one of the Federal Reserve's seven governors, said in a speech to economists here today."

"In a detailed analysis that tracks fairly closely with more general comments last week by Alan Greenspan, the Fed chairman, Mr. Bernanke described the many ways the central bank could INJECT VAST SUMS OF MONEY into the economy to combat DEFLATION, even if interest rates were to drop to ZERO."

A story, datelined Washington, in the New York Times, 11/22/2. (Emphasis added.)

Like in the wake of 1929, the Establishment currently is not about to admit that an horrendous financial meltdown is in the works. AND THAT A FACTION IN THE ARISTOCRACY, with prior treasonous knowledge, diverted attention, temporarily, from an impending financial debacle by way of Black Tuesday, September 11, 2001.

The small to medium so-called "investors", having become sour on stock losses, have been advised by the brokerage trade, "Well, then I'll put you into bonds instead". And the price of U.S. Treasury Securities goes UP as the interest rates go DOWN, and vice versa.

To just TEMPORARILY delay the inevitable financial collapse, the Federal Reserve is going to RE-FLATE WALL STREET, just long enough for the "big boys" to get their rear ends free and clear, if possible, of financial fall-out, destined to rain-down on know-nothings, the unsuspecting suckers, like so much mostly fatal nuclear economic residue.

After all, who remembers. that the greatest losses were inflicted AFTER 1929, on those that believed the newsmongers and the Herbert Hoover White House that "prosperity is just around the corner". By 1930, plenty of suckers were lured back into the stock market and got clipped and ruined.

A good text book of the events in and after 1929, is J. Kenneth Galbraith's opus, "The Great Crash-1929", several times re-printed since 1959. NOT in October, 1929, BUT IN SEVERAL YEARS AFTERWARDS, quite a number of wrecked "investors", caught also in the real estate bust that followed, "took the gas pipe", then typical lingo for snuffing themselves out at a time that not all gas stoves had safety pilot lights.

No, they do not nowadays jump out of windows in some spectacular "end it all" situation. In fact, cynics point out that it cannot now happen anyway. After all big buildings, such as near Wall Street, La Salle Street, and such financial districts, do NOT have windows that open, and roof entries are locked.

Only old-timers remember the unemployed bond brokers of the 1930s, walking down the street, without a topcoat in the winter, in the last of their fancy suits. Who remembers the Wall Street Journal almost went into bankruptcy in 1935. Then and now, as the peddler of Establishment lies, the Journal is trusted by WHOM, and WHO needs them, after all? (Some sarcastic sorts read the Journal the cheap-way, on-line, just to see what the "Big Lie" is currently being circulated. For the purpose of dissidents and commentators to be able to refute the Journal on Internet or wheresoever outspoken types can be heard.)

In the Fall of 2002, the Wall Street Journal apparently got tired of their skilled team writing stories about corporate finagling. So, in the name of "cut-backs", the Journal dismissed their entire "legal team", the label for 23 of their writers of cover-up and whitewash stories of corporate bandits and pirates. If you believe in conspiracy theories, can it be said the Bush and Cheney White House ordered this head-chopping? AND, who, if anyone, will write such big lies in the future, to protect the Aristocracy and their

corporations? Will it be their worldwide wire service pack of liars, the Associated Press, AP, the same ones who promoted big CIA lies, such as a "lone gunman" assassinated President John F. Kennedy, and Dr. Martin Luther King, Jr., and Robert F. Kennedy?

So, will the Journal merely re-print AP stories of corporate gangsters, the Journal's own writing team having been wacked?

In their item 11/22/2, the New York Times does not dare go into more specifics or contradictions, such as

[1] Is the re-flating supposedly of the economy, going to be quite temporary, just long enough to get the "big boys" out and lure the suckers back in?

[2] What will happen to U.S. Treasury Securities, now that so many ordinary Americans have been herded into that?

[3] Will the re-flating actually be able to stop, what savvy sorts see, namely, that dreaded long-term, on-coming DEFLATION?

[4] Will the Federal Reserve's trick device be able to actually stop the impending real estate bust, considering that real estate is one of the only free markets in America?

[5] Actually, if not theoretically, would not re-flation, even if temporary, cause the good stuff, the independent, real MONEY, namely GOLD, jump way up? And would the big-time derivatives swindlers, like J.P. Morgan Chase be already out of their wrong gold positions, being some 23 or more TRILLION dollars, like three times the gross product per year of the whole U.S.?

[6] Why is a faction in the Aristocracy through their mouthpiece, the New York Times, supposedly warning any of us commonfolk at all? To head-off a pro-Nazi-like, fascist-type of element, an opposing faction in the Aristocracy that installed a financial incompetent named George W. Bush?

Do we have to right HERE include all the details elsewhere posted on various websites, showing the documented items that the Bush Crime Family promoted and financed Adolf Hitler and the Nazis, before, DURING, and after World War 2? [Some examples are in Webster Tarpley's book, "The Unauthorized Biography of George Bush".]

Do we right HERE have to show the list of the Ruling Families that formed the Federal Reserve in 1912 and their descendants, agents, and surrogates that continue to own and operate the Federal Reserve? Others on various websites have shown the 1976 Congressional Report detailing the same Unfortunately, some not-well-informed sorts, highly naive, would require us to re-invent the wheel of history every few paragraphs..And, greatly heckle us for not doing so.

A small correction on a recent posting on some websites, we erroneously called our story "The Red Chinese Secret Police in the U.S.", as Part 3. Actually, it should be as on our own website, as Part 4.

More coming...Stay tuned.